

Financial Monitoring Report December 2012 - Cabinet 26th February 2013

Directorate	Latest Approved Capital Programme (Cabinet 29 January 2013)			Latest Forecast			Variation			Current Year Expenditure Monitoring				Performance Compared to Original Programme (Council February 2012)		
	Current Year	Future Years	Total	Current Year	Future Years	Total	Current Year	Future Years	Total	Actual expenditure to date	Commitments	Expenditure Realisation Rate	Actuals & Commitments	Current Year	Variation	Use of Resources Variation
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	%	%	£'000s	£'000s	%
Children, Education & Families 1 - OCC	22,551	144,070	166,621	21,551	144,070	165,621	-1,000	0	-1,000	9,220	3,038	43%	57%	20,102	1,449	7%
Social & Community Services	3,615	21,433	25,048	3,615	30,158	33,773	0	8,725	8,725	1,115	1,546	31%	74%	3,041	574	19%
Environment & Economy 1 - Transport	20,350	68,202	88,552	19,873	69,791	89,664	-477	1,589	1,112	8,810	5,200	44%	70%	24,115	-4,242	-18%
Environment & Economy 2 - Other Property Development Programmes	1,276	27,575	28,851	1,101	27,750	28,851	-175	175	0	418	256	38%	61%	2,314	-1,213	-52%
Chief Executive's Office	1,021	1,731	2,752	1,021	1,731	2,752	0	0	0	678	277	66%	94%	835	186	22%
Total Directorate Programmes	48,813	263,011	311,824	47,161	273,500	320,661	-1,652	10,489	8,837	20,241	10,317	44%	65%	50,407	-3,246	-6%
Schools Local Capital	5,207	8,966	14,173	5,207	8,966	14,173	0	0	0	4,300	0	83%	83%	5,155	52	1%
Earmarked Reserves	0	69,146	69,146	0	69,426	69,426	0	280	280					70	-70	-100%
OVERALL TOTAL	54,020	341,123	395,143	52,368	351,892	404,260	-1,652	10,769	9,117	24,541	10,317	47%	67%	55,632	-3,264	-6%

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In-year Expenditure Forecast Variations

Project / Programme Name	Previous 2012/2013 Forecast*	Revised 2012/2013 Forecast	Variation	Comments
	£'000	£'000	£'000	
Children, Education & Families Capital Programme				
School Structural Maintenance (inc Health & Safety)	5,531	5,031	-500	Budget provision of £0.5m to earmarked reserves pending the assurance of the 13/14 programme.
Schools Energy Reduction Programme	740	240	-500	Budget provision of £0.5m to earmarked reserve pending the assurance of the 13/14 programme.
CE&F TOTAL IN-YEAR VARIATION			-1,000	
Environment & Economy - Highways & Transport Capital Programme				
Thornhill Park & Ride Extensions	1,800	1,519	-281	Lease agreement for the land delayed (now signed). Now on site. £281k of grant agreed to be deferred by DfT.
Didcot Station Forecourt	1,534	1,658	124	Cost increase due to asbestos.
Bridges	1,523	1,323	-200	The scope of the Wheatley River Bridge was expanded and part of this work will take place in the next financial year.
A4130 Bix dual carriageway	180	382	202	Re-profiling of the work and spend schedule.
Small Variations			-322	
TRANSPORT TOTAL IN-YEAR VARIATION			-477	
Environment & Economy Capital Programme (excluding Transport)				
Alkerton WRC	200	25	-175	On hold until Autumn 2013 awaiting results of a trial.
E&E TOTAL IN-YEAR VARIATION			-175	
CAPITAL PROGRAMME TOTAL IN-YEAR VARIATION			-1,652	

*As approved by Cabinet

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New Schemes & Budget Changes

Project / Programme Name	Previous Total Budget* £'000s	Revised Total Budget £'000s	Variation £'000s	Comments
Children, Education & Families Capital Programme				
School Structural Maintenance (inc Health & Safety)	25,148	24,648	-500	Future years are subject to confirmation of the level of capital maintenance grant and priority approval. Budget provision of £0.5m to earmarked reserves pending the assurance of the 13/14 programme.
Schools Energy Reduction Programme	3,740	3,240	-500	Budget provision of £0.5m to earmarked reserve pending the assurance of the 13/14 programme.
CE&F TOTAL PROGRAMME SIZE VARIATION			-1,000	
Social And Community Services Capital Programme				
HOPs Phase 1- New Builds	9,553	10,503	950	Increase approved at the January 2013 Cabinet meeting
Townlands Care Home, Henley	0	7,775	7,775	Funding for this project approved at the January 2013 Cabinet meeting.
S&CS TOTAL PROGRAMME SIZE VARIATION			8,725	
Environment & Economy - Highways & Transport Capital Programme				
Integrated Transport Future Programme- LTP3	1,179	1,924	745	Budget provision transferred from Earmarked Reserves now a firm programme of works is in place.
Carriageway Schemes (non-principal roads)	15,731	15,535	-196	
Surface Treatments	18,021	18,197	176	
Small Variations			387	
TRANSPORT TOTAL PROGRAMME SIZE VARIATION			1,112	
Environment & Economy Capital Programme (excluding Transport)				
E&E TOTAL PROGRAMME SIZE VARIATION			0	
CAPITAL PROGRAMME TOTAL PROGRAMME SIZE VARIATION			8,837	

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